

PETplanet

insider

09.11.20 No. 11 2020 MAGAZINE FOR BOTTLERS AND BOTTLE-MAKERS
IN THE AMERICAS, ASIA, EUROPE AND ALL AROUND THE PLANET

Coca-Cola European Partners has made a non-binding proposal to acquire Coca-Cola Amatil Limited

Coca-Cola European Partners plc (CCEP) announces that it has made a non-binding proposal to acquire Coca-Cola Amatil Limited (CCL). The Board of Directors of CCEP has made a non-binding offer to acquire 69.2% of the entire existing issued share capital of CCL, which is held by shareholders other than The Coca-Cola Company, to be effected by means of a scheme of arrangement; and has entered into a non-binding heads of terms and cooperation letter with The Coca-Cola Company (KO), setting out the terms on which CCEP proposes to acquire KO's 30.8% interest in CCL, conditional upon Australian regulatory approvals and the implementation of the scheme of arrangement

Rothschild & Co are acting as lead financial adviser and Credit Suisse are acting as financial adviser to the Affiliated Transaction Committee (ATC) of the Board of Directors of CCEP. Slaughter and May and Corrs Chambers Westgarth are acting as legal counsel, to CCEP.

www.cocacolaep.com

2nd CSR Report shows progress from Retal

Global plastic packaging manufacturer Retal has published its 2019 Sustainability Report, proudly highlighting improvements across its ambitious CSR goals.

In this second annual Sustainability Report Retal lays out its Circular Economy Strategy as integral to the business which revolves around increasing recycled material uptake, promoting Design for Recycling (DfR), and plastic pollution awareness and education. Sustainability Director and author of the report Emmanuel Duffaut adds, "The report shows our first steps in the three axes of our strategy with heavy investment in our processing capacity of rPET, engagement with our customers on recyclability guidelines and cleanup activities with our local communities".



The 2019 Sustainability Report from Retal also includes particular progress in its climate change action, with a major reduction of greenhouse gas emissions (down 17% from its 2018 base year), which contributed to its B score in the Carbon Disclosure Project (CDP). Duffaut explains, "Our management of climate change is a real success story, and we intend to continue mitigating our impact by continuously increasing our consumption of renewable energy and improving our energy efficiency across the whole company. A B-score from the CDP for our first evaluation show that we are on the right track, so we're motivated to carry on and keep pushing boundaries."

Labour Practices, Human Rights, and Sustainable Procurement are also strongly addressed in the report, with, for example, the launch of an internal project to globally rollout an ISO 45001 certified Occupational Health & Safety management system.

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